GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:812
ANSWERED ON:04.03.2008
. PROPOSAL ON NRI INVESTMENT
Subba Shri Moni Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Assam State Council of the Confederation of Indian Industry has submitted proposals for boosting up and facilitating investment by NRIs from US, UK, Australia, Singapore, UAE and Switzerland in the North East, after their two day summit in Guwahati in January, 2008

(b) if so, the details of industry where such investments were sought; and

(c) the action taken for inviting such investment?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a) to (c): The Assam State Council of CII has not submitted any specific proposal for facilitating investments by Non-Resident Indian (NRIs).
However, the CII organised a Summit which was aimed at providing a platform for interaction between the representatives of the North-East State Governments and other organisations and NRI delegates from various countries. The areas of investment discussed included energy, infrastructure, urban development, education, healthcare, IT, tourism and hospitality, community development, training and skill development, real-estate development.